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FOR IMMEDIATE RELEASE

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RECORD 2010 THIRD QUARTER RESULTS REPORTED BY AMPHENOL CORPORATION

Wallingford, Connecticut, October 20, 2010. Amphenol Corporation (NYSE-APH) reported today third quarter 2010 diluted earnings per share of \$.78 compared to \$.47 per share for the comparable 2009 period. Such per share amount for the 2010 quarter includes an \$8 million, or \$.05 per share, net benefit relating to a reduction in tax expense due primarily to the favorable settlement of certain international tax positions and the completion of prior year audits. Excluding this effect, diluted earnings per share was \$.73. Sales for the third quarter 2010 were \$948.5 million compared to \$716.6 million for the 2009 period. Currency translation had the effect of decreasing sales by approximately 1% or \$7 million in the third quarter 2010 compared to the 2009 period.

For the nine months ended September 30, 2010, diluted earnings per share was \$2.08 compared to \$1.33 for the 2009 period. Sales for the nine months ended September 30, 2010 were \$2,604.2 million compared to \$2,061.8 million for the 2009 period. Currency

translation had the effect of increasing sales by approximately \$5 million for the nine month 2010 period compared to the 2009 period.

Amphenol President and Chief Executive Officer, R. Adam Norwitt, stated “Amphenol achieved another record performance in the third quarter, with sales of \$948 million and EPS of \$.73 net of tax items. Sales and EPS grew 32% and 55% over last year as the Company continued to build upon its position in its target markets. Our strategy of market and geographic diversification, combined with a deep commitment to develop performance enhancing technologies for our customers, enabled the Company to capitalize on the favorable market environment and drive strong demand in all of our end markets led by: Industrial, Information Technology and Data Communications Equipment, Wireless Devices, Military/Aerospace and Wireless Infrastructure. In addition, in an environment of increasing global inflationary pressures, our management team continued to proactively and dynamically manage costs creating excellent operating leverage and expanding operating margins by 2.6% to 19.9% in Q3 2010 from 17.3% last year, contributing to a 55% year over year increase in earnings per share, net of tax items. Further, cash flow from operations in the quarter was a strong \$128 million, demonstrating the ongoing quality of the Company’s earnings.”

“The record performance we achieved in the third quarter is a direct result of the implementation of our strategies by our worldwide organization, which continues to execute well in all economic environments. While global demand has significantly increased in the last several quarters, there remains a degree of uncertainty in the worldwide economy. Therefore, on the basis of the current economic climate and

assuming constant currency exchange rates, we expect Q4 2010 revenues in the range of \$933 million to \$948 million and EPS in the range of \$.71 to \$.73.”

“Looking forward, regardless of any near-term economic uncertainties, the accelerating proliferation of new electronics in all of our end markets presents a unique expansion opportunity for Amphenol. Our significant actions to enhance our competitive advantages and build sustained financial strength have created an even stronger base for Amphenol’s future performance. I am confident in the ability of our outstanding organization to dynamically adjust to the continued changing market environment, to generate strong profitability and to capitalize on the many opportunities to expand our market position.”

The Company will host a conference call to discuss its third quarter results at 1:00 PM (ET) October 20, 2010. The toll free dial-in number to participate in this call is 888-395-9624; International dial-in number is 517-623-4547; Passcode: Reardon. There will be a replay available until 11:00 P.M. (ET) on Friday, October 22, 2010. The replay numbers are as follows: toll free dial-in number is 800-391-9845 and International dial-in number is 203-369-3267; Passcode: 5137.

A live broadcast as well as a replay will also be available on the Internet at <http://www.amphenol.com/investors/webcasts.php>.

Amphenol Corporation is one of the world’s leading producers of electronic and fiber optic connectors, cable and interconnect systems. Amphenol products are engineered and manufactured in the Americas, Europe, Asia and Africa and sold by a worldwide sales

and marketing organization. Amphenol has a diversified presence as a leader in high growth areas of the interconnect market including: Military, Commercial Aerospace, Automotive, Broadband Communication, Industrial, Information Technology and Data Communications Equipment, Mobile Devices and Wireless Infrastructure.

Statements in this press release which are other than historical facts are intended to be “forward-looking statements” within the meaning of the Securities Exchange Act of 1934, the Private Securities Litigation Reform Act of 1995 and other related laws. While the Company believes such statements are reasonable, the actual results and effects could differ materially from those currently anticipated. Please refer to [Part I, Item 1A] of the Company’s Form 10-K for the year ended December 31, 2009, for some factors that could cause the actual results to differ from estimates. In providing forward-looking statements, the Company is not undertaking any duty or obligation to update these statements publicly as a result of new information, future events or otherwise.

AMPHENOL CORPORATION
CONDENSED CONSOLIDATED BALANCE SHEETS
(Unaudited)
(dollars in thousands)

	September 30, <u>2010</u>	December 31, <u>2009</u>
ASSETS		
Current Assets:		
Cash and cash equivalents.....	\$480,528	\$384,613
Short-term investments.....	107,245	37,770
Total cash, cash equivalents and short-term investments.....	587,773	422,383
Accounts receivable, less allowance for doubtful accounts of \$17,027 and \$18,785, respectively.....	727,458 (1)	449,591
Inventories.....	539,728	461,750
Other current assets.....	102,717	86,671
	1,957,676	1,420,395
Land and depreciable assets, less accumulated depreciation of \$599,515 and \$575,187, respectively.....		
	352,318	332,875
Goodwill.....	1,527,824	1,368,672
Other long-term assets.....	130,953	97,242
	\$3,968,771	\$3,219,184
LIABILITIES & SHAREHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable.....	\$395,999	\$292,122
Accrued salaries, wages and employee benefits.....	76,119	64,143
Accrued income taxes.....	66,101	57,272
Accrued acquisition-related obligations.....	54,460	7,244
Other accrued expenses.....	94,085	81,979
Short-term debt.....	385	399
	687,149	503,159
Long-term debt.....		
	904,031 (1)	753,050
Accrued pension and post employment benefit obligations.....		
	164,316	172,235
Other long-term liabilities.....	43,112	27,922
Shareholders' Equity:		
Common stock.....	175	174
Additional paid-in capital.....	99,979	71,368
Accumulated earnings.....	2,132,101	1,774,625
Accumulated other comprehensive loss.....	(86,296)	(100,090)
	2,145,959	1,746,077
Total shareholders' equity attributable to Amphenol Corporation.....		
	2,145,959	1,746,077
Noncontrolling interests.....	24,204	16,741
	2,170,163	1,762,818
Total equity	2,170,163	1,762,818
	\$3,968,771	\$3,219,184

NOTE 1 The Company has a \$100 million receivables securitization program that expires in May 2013. In accordance with previous accounting guidance, this facility was accounted for off balance sheet as a sale of receivables. Effective January 1, 2010, the Company adopted the amendments to the Transfers and Servicing and Consolidation Topic of the Accounting Standards Codification. The adoption of these amendments has resulted in the Company reporting transactions under this facility as long-term debt and the related receivables remain on the balance sheet. At September 30, 2010, borrowings under the securitization facility were \$84 million. At December 31, 2009, \$82 million in receivables were sold under the Facility and excluded from the Condensed Consolidated Balance Sheets.

AMPHENOL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)
(dollars in thousands, except per share data)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2010	2009	2010	2009
Net Sales.....	\$ 948,463	\$ 716,573	\$ 2,604,215	\$ 2,061,769
Cost of sales	<u>638,746</u>	<u>492,180</u>	<u>1,756,007</u>	<u>1,416,847</u>
Gross profit	309,717	224,393	848,208	644,922
Selling, general and administrative expense	<u>120,583</u>	<u>100,103</u>	<u>338,405</u>	<u>294,469</u>
Operating income.....	189,134	124,290	509,803	350,453
Interest expense.....	(10,568)	(8,961)	(30,549)	(27,090)
Other income (expenses), net.....	<u>1,251</u>	<u>(345)</u>	<u>2,474</u>	<u>(942)</u>
Income before income taxes.....	179,817	114,984	481,728	322,421
Provision for income taxes.....	<u>(41,018)</u>	<u>(31,620)</u>	<u>(111,782)</u>	<u>(85,182)</u>
Net income.....	138,799	83,364	369,946	237,239
Less: Net income attributable to noncontrolling interests.....	<u>(1,531)</u>	<u>(2,449)</u>	<u>(4,654)</u>	<u>(7,044)</u>
Net income attributable to Amphenol Corporation.....	<u>\$ 137,268</u>	<u>\$ 80,915</u>	<u>\$ 365,292</u>	<u>\$ 230,195</u>
Net income per common share - Basic	<u>\$ 0.79</u>	<u>\$ 0.47</u>	<u>\$ 2.11</u>	<u>\$ 1.34</u>
Weighted average common shares outstanding - Basic	<u>173,813,753</u>	<u>171,428,237</u>	<u>173,535,255</u>	<u>171,311,072</u>
Net income per common share - Diluted	<u>\$ 0.78</u>	<u>\$ 0.47</u>	<u>\$ 2.08</u>	<u>\$ 1.33</u>
Weighted average common shares outstanding - Diluted	<u>176,224,749</u>	<u>173,928,589</u>	<u>175,897,452</u>	<u>173,561,964</u>
Dividends declared per common share.....	<u>\$ 0.015</u>	<u>\$ 0.015</u>	<u>\$ 0.045</u>	<u>\$ 0.045</u>

AMPHENOL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
(Unaudited)
(dollars in thousands)

	Nine months ended September 30,	
	2010	2009
Cash flow from operating activities:		
Net income.....	\$ 369,946	\$ 237,239
Adjustments for cash flow from operating activities:		
Depreciation and amortization.....	76,000	72,923
Net change in receivables sold under Receivables Securitization Facility....	(82,000) (1)	(9,000)
Stock-based compensation expense.....	18,580	15,259
Net change in components of working capital.....	(113,548)	108,879
Net change in other long-term assets and liabilities.....	(4,767)	5,283
Cash flow provided by operating activities.....	264,211	430,583
Cash flow from investing activities:		
Additions to property, plant and equipment.....	(72,328)	(45,607)
Purchase of short term investments.....	(69,120)	(14,114)
Acquisitions, net of cash acquired.....	(164,921)	(272,693)
Cash flow used in investing activities.....	(306,369)	(332,414)
Cash flow from financing activities:		
Long-term borrowings under credit facilities.....	618,192 (1)	522,900
Repayments of long-term debt.....	(468,406)	(516,849)
Proceeds from exercise of stock options.....	21,271	4,499
Excess tax benefits from stock-based payment arrangements.....	3,650	867
Payments of fees and expenses related to Revolving Credit Facility refinancing.....	(6,934)	-
Payments to shareholders of noncontrolling interests.....	(22,588)	(5,281)
Dividend payments.....	(7,801)	(7,706)
Cash flow provided by (used in) financing activities.....	137,384	(1,570)
Effect of exchange rate changes on cash and cash equivalents	689	(4,017)
Net change in cash and cash equivalents.....	95,915	92,582
Cash and cash equivalents balance, beginning of period.....	384,613	214,987
Cash and cash equivalents balance, end of period.....	\$ 480,528	\$ 307,569

NOTE 1 The Company has a \$100 million receivables securitization program. In accordance with previous accounting guidance, this facility was accounted for off balance sheet as a sale of receivables. Effective January 1, 2010, the Company adopted the amendments to the Transfers and Servicing and Consolidation Topics of the Accounting Standards Codification. As a result of the adoption transfers of receivables occurring on or after January 1, 2010 are reflected as debt issued in the Company's Condensed Consolidated Statements of Cash Flow. Excluding the impact of adoption, long-term borrowings under credit facilities would be \$536,192 resulting in cash flows provided in financing activities of \$55,384 and cash flows provided by operating activities of \$346,211.

AMPHENOL CORPORATION
SEGMENT INFORMATION
(dollars in thousands)
(Unaudited)

	Three months ended September 30,		Nine months ended September 30,	
	2010	2009	2010	2009
Trade Sales:				
Interconnect Products	\$ 881,340	\$ 648,053	\$ 2,402,084	\$ 1,871,451
Cable Products	67,123	68,520	202,131	190,318
Consolidated	<u>\$ 948,463</u>	<u>\$ 716,573</u>	<u>\$ 2,604,215</u>	<u>\$ 2,061,769</u>
Operating income:				
Interconnect Products	\$ 196,107	\$ 126,720	\$ 526,589	\$ 362,906
Cable Products	9,077	11,058	28,240	28,953
Stock-based compensation expense	(6,965)	(5,231)	(18,580)	(15,260)
Other operating expenses	(9,085)	(8,257)	(26,446)	(26,146)
Consolidated	<u>\$ 189,134</u>	<u>\$ 124,290</u>	<u>\$ 509,803</u>	<u>\$ 350,453</u>
ROS%:				
Interconnect Products	22.3%	19.6%	21.9%	19.4%
Cable Products	13.5%	16.1%	14.0%	15.2%
Corporate - stock-based compensation	-0.7%	-0.7%	-0.7%	-0.7%
Corporate - all other	-1.0%	-1.2%	-1.0%	-1.3%
Consolidated	19.9%	17.3%	19.6%	17.0%